IN THE CIRCUIT COURT OF THE TWENTIETH JUDICIAL CIRCUIT IN AND FOR COLLIER COUNTY, FLORIDA - CIVIL DIVISION

CITY OF NAPLES, Defendant. CITY OF NAPLES, Counterclaimant, vs. DOUGLAS N. HIGGINS, INC., and HARTFORD ACCIDENT AND	DOUGLAS N. HIGGINS, INC.,	
CITY OF NAPLES, Defendant. CITY OF NAPLES, Counterclaimant, vs. DOUGLAS N. HIGGINS, INC., and HARTFORD ACCIDENT AND INDEMNITY COMPANY,	Plaintiff,	CASE NO. 01-4749-CA
Defendant. CITY OF NAPLES, Counterclaimant, vs. DOUGLAS N. HIGGINS, INC., and HARTFORD ACCIDENT AND INDEMNITY COMPANY,	vs.	
CITY OF NAPLES, Counterclaimant, vs. DOUGLAS N. HIGGINS, INC., and HARTFORD ACCIDENT AND INDEMNITY COMPANY,	CITY OF NAPLES,	
Counterclaimant, vs. DOUGLAS N. HIGGINS, INC., and HARTFORD ACCIDENT AND INDEMNITY COMPANY,	Defendant/	
vs. DOUGLAS N. HIGGINS, INC., and HARTFORD ACCIDENT AND INDEMNITY COMPANY,	CITY OF NAPLES,	
DOUGLAS N. HIGGINS, INC., and HARTFORD ACCIDENT AND INDEMNITY COMPANY,	Counterclaimant,	
and HARTFORD ACCIDENT AND INDEMNITY COMPANY,	VS.	
HARTFORD ACCIDENT AND INDEMNITY COMPANY,	DOUGLAS N. HIGGINS, INC.,	
INDEMNITY COMPANY,	and	
Counterclaim Defendants.	HARTFORD ACCIDENT AND INDEMNITY COMPANY,	
	Counterclaim Defendants.	

SETTLEMENT AGREEMENT

- 1. This action has been amicably resolved and shall be dismissed with prejudice.
- 2. Defendant, The City of Naples, agrees to pay and Plaintiff agrees to accept the sum of Four Hundred Twenty Five Thousand Dollars (\$425,000.00) in full and final settlement of any and all claims. No additional payments due under the contract shall be made to Plaintiff.
- 3. Plaintiff shall execute and deliver to Defendant a full and final release immediately upon the tender of the settlement funds. The parties, through counsel, shall execute and file with the Court a Stipulation and Order for Dismissal with prejudice of all claims and counterclaims within seven (7) days after tender of the settlement funds.
 - 4. Each party shall bear their own costs and attorneys' fees.

- 5. This Settlement Agreement resolves disputed claims and shall not constitute an admission of liability on the part of any party.
- 6. The City of Naples agrees that the claims and disputes in this litigation and this settlement shall not affect the eligibility of Plaintiff to submit bids on future projects within the City of Naples in accordance with applicable State law.
- 7. This Settlement Agreement shall be subject to approval by Naples City Council at a duly noticed public meeting of the Council and shall not be binding on any party until formally accepted and approved by the City Council. This matter shall be set for City Council approval at the next available City Council meeting, which is presently scheduled for November 5, 2003. Payment shall be made within Thirty (30) days of approval by the City Council.
- 8. City of Naples staff and litigation counsel shall recommend approval of this Settlement Agreement by the City Council.
- 9. This Settlement Agreement may be executed in counterparts. Signature by facsimile transmission shall be acceptable and binding upon the parties.

D.N. HIGGINS, INC. 00			CITY OF NAPLES		
By:	Date:	Ву:	City Engineer	_ Date: _	
HARTFORD ACCIDENT AND INDEMNITY COMPANY			Frederick R. Hardt, Esquire	_Date: _	
Ву:	Date:		Attorney for City of Naples		
Donald Hemke, Esquire Attorney for Plaintiff and Count Hartford Accident and Indemnit	·	Da	te:		